



DEPARTMENT OF ECONOMIC AFFAIRS

ECONOMIC DEVELOPMENT GOALS

VISION 2030 (1450H)

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INTRODUCTION

al-Dai al-Ajal al-Fatimi Syedna Aali Qadr Mufaddal Saifuddin ^{TUS}, the 53rd al-Dail al-Mutlaq and successor of his illustrious father al-Dai al-Ajal Syedna Mohammad Burhanuddin ^{RA} is undertaking visionary, tireless, extraordinary and noble efforts to elevate every facet of the Dawoodi Bohra Community members as he envisions his community members to be on top in all affairs of life as he states:

"You should devote yourself wholeheartedly and put in the necessary hard work to master every skill you gain."



His Holiness ^{TUS} established 12 Umoor (spheres of activities), in pursuit of providing the community members a contented and prosperous lifestyle. Amongst the 12 Umoor is 'Umoor Iqtisadiyah' (Department of Economic Affairs) to augment the economic lifestyle of community members and achieve further growth and development, in ways never fathomed nor witnessed before. The establishment of the aforesaid department aims to provide strategic assistance, promote economic stability, foster growth and bolster prowess and success in commercial affairs within the community.

To celebrate his impeccable leadership in fostering communal growth, Idaraah Umoor Iqtisadiyah, seeking light from luminous teachings of al-Dal al-Ajal Syedna Mohamabd Burhanuddin ^{RA} and al-Dai al-Ajal al-Fatimi Syedna Aali Qadr Mufaddal Saifuddin ^{TUS}, has penned Economic Development Goals (EGD's) for attaining communal sustainable economic progression. Furthermore, it seeks to provide valuable insights and guidance to aid community members achieve economic stability and success in the coming 5 years up till 1450H (2030) as al-Dai al-Ajal Syedna Taher Saifuddin rightfully ^{RA} states:

"Community members must plan and prepare for their business in a thorough and decisive manner

The document consists of 9 Economic Development Goals categorized under 3 major pillars of economic growth which are as follows –

1. Empowered Prosperity

- Quality Education for Economic Growth
- Entrepreneurial Ecosystem Development
- Financial Inclusion and Equity

2. Global Expansion and Competitiveness

- Modernizing Business Practices
- Business Diversification and Resilience
- Advanced Industrial and Infrastructure Development

3. Innovative Growth and Sustainability

- Sustainable Agriculture and Green Economy
- Strengthening Economic Collaboration
- Global Market Integration and Digital Transformation

Adherence to these Economic Development Goals derived from radiant words of guidance will not only aid mumineen to attain lead to individual and societal empowerment, but will also help in obtaining success globally and in return align with the bedrock principle of Fatimid philosophy i.e., contributing towards greater good.

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STRATEGIC PILLARS OF ECONOMIC GROWTH



EMPOWERED
PROSPERITY



GLOBAL
EXPANSION AND
COMPETITIVENESS



INNOVATIVE
GROWTH AND
SUSTAINABILITY



EMPOWERED PROSPERITY

Empowered Prosperity focuses on creating opportunities for individuals and businesses to thrive through financial access, entrepreneurial support, and education aligned with ethical principles and sustainable practices.

GOAL 1:

Quality Education for Economic Growth

As per the direction of Syedna Mufaddal Saifuddin ^{TUS}, establish a world-class education framework that directly contributes to economic resilience and competitiveness

- The education landscape evolves with Shariah-compliant curricula that integrate business acumen and vocational expertise, fostering a generation of skilled and empowered learners.
- Global academic alliances drive impactful knowledge exchange, strengthening capacity-building on an unprecedented scale.
- Targeted scholarships and specialized training programs unlock potential in underserved communities, shaping a future where every learner thrives.

"Ply your trade and business according to the demands of this day and age. Gain excellence in business by acquiring business acumen through education and experiences from your ancestors".

(Al-Dai al-Ajal Syedna Mufaddal Saifuddin ^{TUS})

GOAL 2:

Entrepreneurial Ecosystem Development

As per the direction of Syedna Mohammed Burhanuddin ^{R.A.}, create a robust entrepreneurial environment that nurtures innovation and sustainable business practices.

- Thriving entrepreneurial hubs take shape through community-level incubators and accelerators, fostering innovation and sustainable growth.
- Gender-focused policies create an inclusive business environment, empowering women-led enterprises to flourish.
- Strong mentorship networks connect aspiring entrepreneurs with industry leaders, accelerating their journey to success.

"The one who seeks livelihood is rewarded like the one who fights in battlefield. Mumineen you are a trading community, the Bohra community is a trading community. Some may be exercising service, but I pray that those who are service-minded to inculcate - a shift in their mindset and being business-minded. Those in service should strive towards doing business. As there lies greater divine reward in trade. Mumineen should also help one another, by lending Qardan Hasana and providing assistance so that businesses can flourish. Fathom the divine reward you shall receive if, due to your support, a fellow mumin is able to start their own business".

(Al-Dai al-Ajal Syedna Mohammed Burhanuddin ^{RA} – Fifth Majlis, 1405 H)

GOAL 3:

Financial Inclusion and Equity

As per the direction of Syedna Mohammed Burhanuddin^{R.A.}, foster an inclusive financial environment that ensures equitable access to resources for all community members, enabling economic empowerment and growth.

- Community-level Micro-Finance Institutions expand access to capital, enabling businesses and individuals to grow with confidence.
- Comprehensive financial literacy programs equip community members with essential skills in budgeting, savings, and ethical Shariah-compliant investments.
- Digital platforms streamline financial services, facilitating seamless transactions and collective funding for community-driven projects.

"Mumin should lend Qardan Hasana with ease, administrative procedure should be simple... may your businesses continue to flourish".

(Al-Dai al-Ajal Syedna Mohammed Burhanuddin^{RA} 7th majlis 1425)



GLOBAL EXPANSION AND COMPETITIVENESS

This pillar emphasizes enabling businesses to compete globally by diversifying industries, embracing digital transformation, and accessing international markets.

GOAL 4:

Modernizing Business Practices

As per the direction of Syenda Mufaddal Saifuddin ^{TUS}, promote the adoption of modern business models and technologies to enhance competitiveness.

- Sustainable business transformation accelerates with the adoption of green technologies, driving long-term resilience and efficiency.
- AI and data analytics reshape operations, enhancing decision-making and optimizing performance across industries.
- Continuous training equips SMEs with global best practices, strengthening their competitiveness in an evolving marketplace.

“Invent new things, progress with determination and steadfastness in every field, then be it in medicine, technology, science, computers. Likewise, keep marching ahead in the most beneficial and important sectors”.

(Al-Dai al-Ajal Syedna Mufaddal Saifuddin ^{TUS} – 6th majlis 1437)

GOAL 5:

Business Diversification and Resilience

As per the direction of Syedna Mohammed Burhanuddin^{RA}, strengthen the economic fabric by diversifying products, services, and market reach.

- Strategic support enables businesses to expand into emerging industries, creating new avenues for growth and innovation.
- Market research initiatives uncover untapped revenue streams, positioning enterprises for long-term success.
- Grants for product development and export readiness empower businesses to scale and compete on a global stage.

"Today, mumineen are known for their trade in every country, and they have always been at the forefront of trading sector. As times and dynamics of life evolve, the dynamics of trade evolve too. Therefore, it is essential to formulate changes and adjustments accordingly".

(Al-Dai al-Ajal Syedna Mohammed Burhanuddin^{RA})

GOAL 6:

Advanced Industrial and Infrastructure Development

As per the direction of Syenda Mohammed Burhanuddin ^{R.A}, establish industrial hubs and infrastructure systems that drive economic expansion.

- State-of-the-art manufacturing zones establish a foundation for industrial excellence, fostering innovation and economic expansion.
- Strengthened digital infrastructure powers e-commerce and technology-driven enterprises, enabling seamless connectivity and growth.
- Public-private collaborations drive large-scale industrial projects, shaping a dynamic and future-ready economic landscape.

"Businesses should be operated in such a manner that it not only benefits oneself but also one's nation at large. It is therefore, vital that the focus is centered towards industry because the circumstances of today demand so. Many people have coined this age as industrial age. We are now in the industrial age, and without industrial backup, it is difficult to sustain business".

(Al-Dai al-Ajal Syedna Mohammed Burhanuddin ^{RA})



INNOVATIVE GROWTH AND SUSTAINABILITY

Encourages innovation, sustainability, and infrastructure development to ensure long-term economic growth that balances progress with environmental responsibility.

GOAL 7:

Sustainable Agriculture and Green Economy

As per the direction of Syedna Mufaddal Saifuddin ^{TUS}, transition to a sustainable agricultural model that integrates modern techniques and eco-friendly practices.

- Smart farming technologies redefine agricultural practices, increasing efficiency and sustainability.
- Specialized training and mentorship programs equip farmers with expertise in organic methods and responsible waste management.
- Strengthened market linkages expand agricultural exports, fostering a resilient and eco-conscious economy.

“Be a good companion to Allah Ta’ala's creation and His environment”!
(Al-Dai al-Ajal Syedna Mufaddal Saifuddin ^{TUS} - 6th Waaz 1446)

GOAL 8:

Strengthening Economic Collaboration

As per the direction of Syedna Mohammed Burhanuddin ^{R.A.}, foster partnerships and networks that amplify economic opportunities.

- Community trade alliances streamline supply chains, enhancing efficiency and market accessibility.
- Knowledge-sharing forums bring businesses together, fostering collaboration and industry-wide innovation.
- Global partnerships drive joint ventures, strengthening competitiveness and unlocking new economic opportunities.

"Conduct trade in the form of a cooperative society, where everyone comes together to engage in trade collectively while also doing businesses individually".

(Al-Dai al-Ajal Syedna Mohammed Burhanuddin ^{RA})

GOAL 9:

Global Market Integration and Digital Transformation

As per the direction of Syedna Mohammed Burhanuddin ^{R.A.}, enable businesses to compete in global markets and adopt cutting-edge digital tools.

- Export promotion strategies enhance global market reach, positioning businesses for sustained international success.
- Tailored e-commerce platforms empower SMEs with seamless access to global trade networks.
- Comprehensive digital marketing initiatives amplify business visibility, driving engagement and expansion across borders.

"It is necessary for mumineen and Aa'yaan al Jama'at to always focus and heed towards oemerging sectors in regards with new opportunities in trade and industry".

(Al-Dai al-Ajal Syedna Mohammed Burhanuddin ^{RA})

SHAPING THE FUTURE TOGETHER

As we continue to build on the vision of global expansion, innovation, and sustainability, we invite all stakeholders to join hands in creating a thriving ecosystem of growth, collaboration, and resilience.

Together, we can:

- Empower businesses to embrace modern practices and drive sustainable development.
- Strengthen global competitiveness through strategic partnerships and advanced infrastructure.
- Foster innovation and inclusivity to unlock new economic opportunities.

Let's work collectively to achieve these transformative goals and pave the way for a prosperous and sustainable future.



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